

2012  
FINAL

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF FUNDS

|  | 2012<br>Tax Rate   | TOWN MTG<br>FY2013<br>Request |
|--|--------------------|-------------------------------|
| <b>*** SOURCES OF FUNDS ***</b>            |                    |                               |
| Tax & Other Current Revenues               |                    |                               |
| Within Levy Limits                         |                    |                               |
| Real Estate & Per. Prop. Tax               | 93,179,781         | 96,959,276                    |
| From the Commonwealth                      |                    |                               |
| Local Aid                                  | 8,592,729          | 8,592,729                     |
| Local Revenue                              | 9,897,975          | 10,219,003                    |
| <b>Sub-Total (Tax &amp; Cur. Rev.)</b>     | <b>111,670,485</b> | <b>115,771,008</b>            |
| Outside Levy Limits                        |                    |                               |
| Real Estate & Pers. Prop. Tax DE-1         | 10,058,107         | 10,436,702                    |
| OPEB                                       | 1,800,000          | 1,800,000                     |
| Available Funds                            |                    |                               |
| Parking Meter Receipts                     | 585,636            | 851,314                       |
| Appropriated/Reserved CPA Surcharge        | 890,500            | 1,430,446                     |
| Appropriated Free Cash                     | 1,041,064          | 2,837,757                     |
| Other free cash items                      | -                  | 75,000                        |
| School Construction Aid & Set-Asides       | 621,838            | 621,838                       |
| Arbitrage payment                          | -                  | -                             |
| Amortize bond premium                      | -                  | -                             |
| Unencumbered/Transfers from other funds    | 530,000            | -                             |
| <b>Sub-Total (Available Funds)</b>         | <b>3,669,038</b>   | <b>5,816,355</b>              |
| <b>TOTAL SOURCES OF FUNDS</b>              | <b>127,197,630</b> | <b>133,824,065</b>            |
| <b>*** USE OF FUNDS ***</b>                |                    |                               |
| Personal Services (Non-School)             | 21,105,981         | 22,310,107                    |
| Expenses (Non-School)                      | 9,043,815          | 9,393,835                     |
| Subtotal (Non-School)                      | 30,149,796         | 31,703,942                    |
| Personal Services (School)                 | 48,078,248         | 51,006,508                    |
| Expenses (School)                          | 7,672,357          | 7,108,615                     |
| Subtotal (School)                          | 55,750,605         | 58,115,123                    |
| <b>Sub-Total (Pers. Svcs. &amp; Exp)</b>   | <b>85,900,401</b>  | <b>89,819,065</b>             |
| Capital & Debt:                            |                    |                               |
| Within Levy Limits                         |                    |                               |
| Capital/Extraord./Spec. Items              | 3,008,242          | 3,526,073                     |
| Debt Service - Issued                      | 3,391,825          | 3,109,135                     |
| Debt Service new                           | -                  | -                             |
| Debt Service - Arbitrage                   | 252,921            | -                             |
| <b>Sub-Total (Within Levy Limits)</b>      | <b>6,652,988</b>   | <b>6,635,208</b>              |
| Outside Levy Limits                        |                    |                               |
| Debt Service Issued                        | 10,815,996         | 11,058,540                    |
| Unused                                     | -                  | -                             |
| <b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>      | <b>17,468,984</b>  | <b>17,693,748</b>             |
| Employee Benefits (formerly Shared Costs): |                    |                               |
| Ins./Grp Ins./Pensions, etc.               | 15,101,832         | 16,167,673                    |
| Pension                                    | 2,630,273          | 3,209,844                     |
| OPEB Liability Fund                        | 3,000,000          | 3,000,000                     |
| <b>Sub-Total (Shared Costs)</b>            | <b>20,732,105</b>  | <b>22,377,517</b>             |
| <b>SUB-TOTAL (OPERATIONS)</b>              | <b>124,101,490</b> | <b>129,890,330</b>            |
| Special Items:                             |                    |                               |
| Traffic & Parking Management               | 668,926            | 833,864                       |
| Appropriated/Reserved CPA Surcharge        | 890,500            | 1,430,446                     |
| State & County Assessments                 | 1,101,712          | 1,154,023                     |
| Property Tax Abatements                    | 435,002            | 440,402                       |
| Other Items                                | -                  | 75,000                        |
| <b>Sub-Total (Special Items)</b>           | <b>3,096,140</b>   | <b>3,933,735</b>              |
| <b>TOTAL USE OF FUNDS</b>                  | <b>127,197,630</b> | <b>133,824,065</b>            |
| <b>TOTAL SOURCE OF FUNDS</b>               | <b>127,197,630</b> | <b>133,824,065</b>            |
| <b>SURPLUS/&lt;DEFICIT&gt;</b>             |                    |                               |